

Town of Garden City
TOWN

July 1, 2006 - June 30, 2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Garden City Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 8, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 8, 2006 for all budgetary funds.

Signed:

Margaret Stathertwaite
(Budget Officer)

Subscribed and sworn to this

day of July 10, 2006, 20 .

Kathy L. Hislop
(Notary Public)



TOWN OF GARDEN CITY

July 1, 2006 - June 30, 2007

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	47,328	50,734	65,368
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	78,640	97,440	91,150
	Fee-in-Lieu of Property Taxes			
	Resort Tax	80,243	100,448	94,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	89,834	131,172	82,100
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants		76,416	
	State Shared Revenue			
	Class "C" road Fund Allotment	20,631	17,308	16,000
	Liquor Fund Allotment			
	Grants from Local Units: TRT Funds			20,000
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: Bldg. Inspector	47,708	39,454	30,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	13,081	35,316	15,000
	Rents and Concessions/Rasp Days	22,360	22,732	19,800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Impact Fees	11,230	14,045	8,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: RDA Administration	21,300	45,450	186,000
	Transfer from: Enterprise Administration		46,586	51,100
	Contribution from private sources:	15,936		
	Misc.	2,428	561	2,500
	Excess Beg. Fund Bal. To be Appropriated			74,373
	TOTAL REVENUES	450,719	677,662	755,391

TOWN OF GARDEN CITY
July 1, 2006 - June 30, 2007

GENERAL FUND EXPENDITURES

Account Number	Name of Expenditure	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	111,934	133,312	152,550
	Professional Services (Accounting, Legal, Engineering, Etc.)	14,320	9,424	12,000
	Elections	3	834	
	Other: Benefits	33,600	36,196	38,000
	Supplies, Workers Compensation	7,232	8,978	10,000
	Building Insp. Expenses	18,652	28,291	20,000
	PUBLIC SAFETY			
	Police Department & Public Safety	3,062	6,000	5,000
	Fire Department, EMT's, Search & Rescue	5,000	2,500	6,500
	HIGHWAYS AND STREETS			
	Construction	113,192	3,710	253,000
	Repair & Maintenance			
	Other: Equipment	13,856		50,000
	Sidewalks	1,352		8,600
	Backhoe		3,225	3,500
	SANITATION (Garbage Collection)	1,522	1,042	2,250
	Utilities	25,389	18,266	25,700
	HEALTH & WELFARE			
	CULTURE & RECREATION			
	Recreation/Bike Path	109	1,240	35,000
	Parks	21,450	6,325	24,000
	Cemetery			
	Raspberry Days/Events	17,430	13,222	19,000
	Library	4,195	5,338	61,000
	COMMUNITY & ECONOMIC DEVELOP.			
	Student Council/Projects		700	2,700
	Beautification	11,176	230	14,000
	CAPITAL OUTLAY (Purch. Of fixed assets)			
	Purchase of Property		131,100	
	Matching Grant		85,091	
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Misc	11,479	10,426	12,591
	Budget Increase in Fund Balance	35,766	172,212	-
	TOTAL EXPENDITURES	450,719	677,662	755,391

TOWN OF GARDEN CITY
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ENTERPRISE FUND

Account Number	Description	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	203,670	181,932	190,750
	Interest Earned & Fin. Charge	9,702	16,529	6,400
	Other:	3,106		
	TOTAL OPERATING REVENUE	216,478	198,461	197,150
	OPERATING EXPENSES:			
	Personnel Services	48,378	28,754	18,325
	Contractual Services	1,845	10,264	14,000
	Material and Supplies	39,487	42,746	37,800
	Depreciation	57,473	51,539	51,539
	Other	16,387	19,014	
	TOTAL OPERATING EXPENSES	163,570	152,317	121,664
	OPERATING INCOME (LOSS)	52,908	46,144	75,486
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees & Imp Fees	40,172	92,318	33,000
	Interest Expense	(28,748)	(23,373)	(23,373)
	Operating transfers from: RDA	4,000	4,000	39,665
	Operating transfers to: Gen for Admin		(46,586)	(51,100)
	NET INCOME (LOSS)	68,332	72,503	73,678

	CASH OPERATING NEEDS:			
	Net Income (Loss)	68,332	72,503	73,678
	Plus: Depreciation	57,473	51,539	51,539
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(33,865)	(39,240)	(39,240)
	TOTAL CASH PROVIDED (REQUIRED)	91,940	84,802	85,977
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

July 1, 2006 - June 30, 2007

Account Number	Description	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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